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KING TRUST COMPANY, N.A.

Investor Update

King Trust Company, N.A.-Providing financial planning and investment management from a Christian stewardship perspective.

FYI . . .

Did you know that the King Trust Company, N.A. web site features financial calculators to assist you with your planning needs? To access the calculators simply visit **kingtrust.com**...click on **how to plan**...then go to **financial calculators** under the Quick Links section.

Your trusted source for...

- Planning
- Investing
- Giving

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Market Update

This quarter was another challenging one with continuing volatility from a variety of factors. We realize that the movement in the financial markets may have you feeling uncomfortable. When the markets go through periods of decline it's easy to be concerned. We view the current market environment, however uncomfortable, as part of the normal market cycle that we have factored into our assessment of your long-term goals and asset allocation. We remain committed to your financial needs and the principles of diversification. Please contact us if you would like to review your unique circumstances.

Portfolio Addition

As part of our ongoing portfolio optimization, we have recently added a small position in the ING Global Real Estate Fund to each of our Core Portfolios. Global real estate generally has low correlation to stocks and bonds, and therefore will further diversify the portfolios. Real estate globally benefits in part from the rising middle classes in a variety of countries.

New Performance Summaries

We have enclosed an enhanced performance summary of your portfolio. The summary includes additional information and sector returns with benchmarks. Please note that the returns stated for periods greater than one year are annualized (Example: If your 3 year return is 6.52% then for those 3 years you averaged 6.52% per year, each year), and that the "Total Fund" line represents your portfolio's returns. We expect some ongoing enhancements to the charts and report layout over the next several quarters. We hope the additional information is helpful.

Account Distributions

Due to the increasingly stringent regulatory environment in which we are operating, and to safeguard your personal account information and security, we are now requiring a signed distribution request prior to disbursing any funds from trust accounts (including IRAs, Education Accounts, Personal Trusts, and Managed Accounts). Please contact us and we would be glad to assist you in obtaining the appropriate forms. After being signed, the authorization requests can be mailed, faxed or e-mailed to us for processing. We apologize if this causes any inconvenience.

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